



For Immediate Release

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***** PRESS RELEASE*****

SAN FRANCISCO INVESTS FOR THE LONG-TERM - A MODERN PROPERTY TAX SYSTEM

San Francisco, CA - the Office of the Assessor-Recorder, in collaboration with the Tax-Collector and Controller is excited to announce the funding of a multi-year, multi-organization effort to secure and modernize the City's aging property tax system. A total of \$20.9 million is included in the City's two year 2017-2019 budget.

"The continued investment in a modern property tax system is vital for the financial health of the City. At the moment, over \$2.6 billion in revenues depends on an aging tax system and we need to make sure we invest now to secure a system for the long-term," commented Assessor Carmen Chu. "While I understand that this is a huge undertaking, we also understand it is simply not an option to kick the can down the road," she added.

In the current year, the collaborative effort has already completed readiness analysis, documented requirements and use cases. In the coming year the joint project will focus on preparing its data for conversion, standardizing processes for transition and developing and executing on a procurement strategy. The project has been identified by the City's Committee on Information Technology as one of the City's top funding priorities. The goals of the project are to improve customer service, operational efficiencies, transparency, reporting, and reduce revenue at risk on a modern technology platform that can be maintained for the long-term. The Assessor's existing legacy system was put in place over 25 year ago and is written in COBOL programming language.

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