



For Immediate Release
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*** PUBLIC SERVICE ANNOUNCEMENT ***

ASSESSOR CHU ALERTS PUBLIC TO APPEAL PROPERTY TAX VALUE BEFORE FRIDAY

The deadline to submit a formal appeal for 2017/18 assessed value is September 15, 2017

San Francisco, CA – This Friday, September 15, 2017, San Francisco will close the filing period for a formal appeal of the 2017/2018 assessed property value. The period for appeals opened on July 2, 2017.

There are over 210,000 parcels in the City and County of San Francisco. The Office of the Assessor-Recorder is responsible for establishing a taxable value for each of those parcels. Every year in July, the Office of the Assessor-Recorder mails a Notice of Assessed Value (NAV) to all property owners. The NAV includes the assessed value of the property, which is used to calculate the annual property tax due.

However, if property owners believe the market value of their property is lower than the assessed value found on the NAV, it is the owner's right to file a formal appeal to temporarily lower the assessed value. To file a formal appeal, taxpayers must submit an application form to the Assessment Appeals Board by September 15, 2017. After receiving the completed application and filing fee (\$60), the Assessment Appeals Board will schedule a hearing and property owners will have the opportunity to provide evidence to support their claim. A translator can be made available upon request.

“Our office believes in arriving at a fair taxation value. If you have additional information that supports your value, we want to hear about it and we want you to know about your rights,” said Assessor Carmen Chu.

The Assessment Appeals Board is a separate entity from the Office of the Assessor-Recorder and is responsible for independently hearing these appeals. To file an appeal, property owners must complete an Application for Changed Assessment and submit a non-refundable \$60 administrative processing fee no later than this Friday, September 15, 2017. For more information, please visit www.sfgov.org/aab.

Please remember, to avoid penalties, property owners are required to pay their property taxes on time even if they have filed a formal appeal.

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