CARMEN CHU ASSESSOR-RECORDER



SAN FRANCISCO OFFICE OF THE ASSESSOR-RECORDER

For Immediate Release Date: June 30, 2017 Contact: Vivian Po, (415) 554-5502

*****PUBLIC SERVICE ANNOUNCEMENT*****

ASSESSOR CHU RELEASES COMMUNITY FACT SHEETS

Expanding Information Access for Tax Payers

SAN FRANCISCO – Ten factsheets covering commonly raised questions about property taxes are now available for taxpayers on the San Francisco Assessor's website, <u>sfassessor.org/about-us/fact-sheets</u>. The property tax factsheets were created to provide easy to understand explanations of property tax laws and programs.

"When I became Assessor, I immediately recognized the need to provide more public education to our residents. Property tax laws are complicated and in my view, it is part of our job to help unpack the information and provide useful information to taxpayers," expressed Assessor Carmen Chu.

The ten factsheet topics include: Basics of Valuing Your Property, Property Tax 101 for New Homeowners, Things to Know During Property Transfer, Value Change Due to New Construction, Property Tax Savings for Homeowners, Property Tax Savings for Seniors, Property Tax Savings: Transfers in Family, Thinking of Purchasing a TIC?, Property Tax for All Business Owners and Contest Your Property Value.

The factsheets will be translated into Chinese, Spanish, Filipino (Tagalog), Vietnamese, Russian and Korean. During her time as a member of the San Francisco Board of Supervisors, Assessor Carmen Chu voted to support laws strengthening language access in government services.

###