

CARMEN CHU
ASSESSOR-RECORDER



SAN FRANCISCO
OFFICE OF THE ASSESSOR-RECORDER

For Immediate Release

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*****PUBLIC SERVICE ANNOUNCEMENT*****

\$411 MILLION IN SF TRANSFER TAX COLLECTION

74% of total revenue generated from sales over \$10 million

SAN FRANCISCO – Transfer tax is collected when land or real property is transferred to new ownership. This August, Assessor Carmen Chu announces transfer tax revenue collected by her Office has reached historic high. As expected, \$411 million was collected in transfer tax by year-end, outperforming the original expected budget of \$235 million.

Please see below for more details on transfer tax data for FY 2016-17. For more information regarding transfer tax, please visit our website at sfassessor.org

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