

CARMEN CHU
ASSESSOR-RECORDER



SAN FRANCISCO
OFFICE OF THE ASSESSOR-RECORDER

For Immediate Release

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*****PUBLIC SERVICE ANNOUNCEMENT*****

**ASSESSOR OFFICE SETS RECORD FOR HISTORIC
TRANSFER TAX REVENUE COLLECTIONS**

SAN FRANCISCO – Transfer tax is collected when land or real property is transferred to new ownership. This April, Assessor Carmen Chu announces transfer tax revenue collected by her Office has surpassed historic high levels set previously in FY14-15. Per the Controller’s Nine-Month Report, transfer tax is expected to reach \$400 million by year-end, outperforming the original expected budget of \$235 million.

For more information regarding transfer tax, please visit our website at sfassessor.org

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