OFFICE OF THE ASSESSOR-RECORDER
SAN FRANCISCO

PHIL TING
ASSESSOR-RECORDER

FOR IMMEDIATE RELEASE: Tuesday, June 7, 2011
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***** MEDIA ADVISORY *****

Assessor-Recorder Phil Ting to Announce Millions in Property Tax Revenues Above Projections

~ Above Budgeted Revenues Help Fund New Budget, Close $300 Million Deficit ~

~ Education, Labor and Community Advocacy Leaders Joining Ting ~

~ Revenue Generated Above Prior Forecasts Means More Funds for Schools, Public Safety and Community Programs ~

(San Francisco, CA) – Assessor-Recorder Phil Ting and community leaders tomorrow will announce tens of millions of dollars in property tax revenues above budget projections from earlier this year. The outstanding efforts of the Assessor-Recorder office have been crucial to funding next year's recently submitted budget and closing the City's $300 million deficit.

WHAT: **Announcement of tens of millions of dollar in property tax revenues** above budgeted projections earlier this year.

WHO: **Phil Ting**, Assessor-Recorder of the City and County of San Francisco
John Eller, Alliance of Californians for Community Empowerment *(*ACCE*)*
Alysabeth Alexander, SEIU Local 1021
Linda Plack, United Educators of San Francisco

WHEN: **Wednesday, June 8**
1:00 p.m.

WHERE: **Large Conference Room**
Office of the Assessor-Recorder, City Hall

- *Media members please ask front desk staff to escort you to the Large Conference when you arrive Wednesday afternoon.*

HOW: Under Ting's management, the dedicated Assessor-Recorder staff are completing an extremely productive year reviewing and closing property assessment cases **resulting in tens of millions of dollars in revenue above initial forecasts.** These above-projected revenues are critical to closing the $300 million deficit for FY 11-12. The exceptional productivity of the Assessor-Recorder's office means **additional funds for City programs and initiatives**, which Ting and community leaders will address in their remarks.

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